

ARTICLE 25 (FORMERLY KNOWN AS ARCHITECTS FOR AID)
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2008

Wilkins Kennedy
Risborough House
38/40 Sycamore Road
Amersham
Buckinghamshire
HP6 5DZ

ARTICLE 25

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FOR THE YEAR ENDED 31 MAY 2008

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ARTICLE 25

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2008

The trustees present their report with the financial statements of the charity for the year ended 31 May 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. This report is also the director's report required by s.234 of the Charities Act 1985. The charity company changed their name on 2 April 2008 to Article 25 formerly Architects for Aid.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05608022 (England and Wales)

Registered Charity number

1112621

Registered office and principal office

13 Curtain Road
London
EC2A 3LU

Chief Executive Officer, Director and Company Secretary

Dr V Harris

Directors

J B Pringle
Dr V Harris
M Starling

Trustees

J Pringle - Chair
Lord Foster of Thames Bank
Dr J Giordano (appointed 02.09.2008)
Dr V Harris
M Hutchinson
S McColl
P Murray
Sunand Prasad (appointed 01.07.2007)
Dr D Mitchell (resigned 04.03.2007)

Accountants

Wilkins Kennedy
Risborough House
38/40 Sycamore Road
Amersham
Buckinghamshire
HP6 5DZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. The Memorandum of Association and the Articles of Association are the charity's governing document.

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REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are nominated by the senior management team, directors or Trustees and appointed by the existing Trustees as considered necessary by them. Only those Trustees noted as "directors" are directors of the charitable company. Dr Victoria Harris is a Director and secretary of the charitable company, Maxwell Hutchinson stepped down as a director and Melvin Starling was appointed as director of the charitable company in July 2007. Maxwell Hutchinson stepped down as chairman and Jack Pringle was appointed in September 2007.

Organisational structure

Article 25 was founded under the name Architects for Aid (Article 25) and was set up to provide better shelter and housing for those in need and to work with partner NGOs to provide built solutions wherever there is disaster, poverty or need. Article 25 aims to promote dignified, adequate shelter as a human right and is named after the 25th Article of the Universal Declaration of human Rights which is the only article of the declaration relating to the built environment.

Related parties

Article 25 has and will continue to work with international and local NGOs, charities and aid agencies. We bring architectural and built environment expertise to the field wherever there is poverty or need. We provide educational courses to architecture firms and individuals in the UK under our accredited Continued Professional Development (CPD) program to bring the issues and work surrounding Article 25 to the attention of the architectural and built environment professions. We work directly with academic and professional collaborators on research projects relating to shelter and reconstruction for development and after disaster. We also liaise in our work with international or governmental organisations such as UN departments, relevant government departments in country, and the International Federation of the Red Cross and Red Crescent Societies.

Risk management

Article 25 has public liability and professional indemnity insurance arranged via AON to offset any risk incurred in the course of conducting our business at home and overseas. Article 25 has NGO insurance for personnel provided by Banner Group for individuals in the field. Our legal advisors have opined that we have, through the training and documentation we use, achieved effective limitation for our liability regarding risks in sending participants on overseas projects and that they have sufficient information to meet standards of "informed consent" to participate as staff or volunteers for Article 25. Article 25 staff and volunteers working overseas or in the UK (as appropriate) are required to sign waivers of liability for any activities they may undertake that are undertaken outside the scope of their Article 25 remit and to indemnify Article 25 against any liability incurred by them in such a situation. They are also required to state in writing that they are travelling with sufficient information and have taken necessary steps to ensure they have complied with vaccination requirements and immigration laws, amongst other contingencies. Taking these measures into account Howrey LLP as our former legal advisers, concurred at the instigation of our processes, that we are providing adequate information and conditions for staff and volunteers to comply with conditions of their meeting the standard of informed consent.

Article 25 is inherently exposed to some financial and operational risks in the course of conducting business; the trustees understand these and the chief executive has overseen appropriate steps to cope with these risks to best ensure the future success of the charity through such adversity. This includes, but is not limited to, ensuring that the charity has the advice of expert legal and accounting advisers when administering its charitable activities. Article 25 has been retained to assess and mitigate risks for other organisations who fund projects of a similar nature to those Article 25 specialises in. These are the Foster Travelling Scholarship and the RIBA/McAslan Bursary.

Article 25's practical and logistical risk management systems in place include the work redundancy and data backup systems within the management and office administration hosted by Pringle Brandon at 10 Bonhill Street. And more recently at our new physical office address at 13 Curtain Road EC2A 3LU.

ARTICLE 25

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management (continued)

Article 25's practical and logistical risk management systems in place include the work redundancy and data backup systems within the management and office administration formerly hosted by Pringle Brandon at 10 Bonhill Street and currently hosted since July 08 at 13 Curtain Road, EC2A 3LU.

Under our overseas personnel policies for personnel related risk management, our volunteers and staff have undergone any required hostile environment and first aid briefings prior to going abroad, where appropriate. All travel under an Article 25 insurance policy, specifically provided for NGO workers, all are briefed on the pertinent local and social issues, and are instructed to carry emergency contact details, communication devices and information at all times.

Various other steps are and have been taken to appropriately minimise and manage relative risk to Article 25 personnel and to the organisation itself.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Article 25's new strategic objectives include maintaining a database of humanitarian built environment professionals who can work on and contribute to our projects worldwide. This has been continued and a front end to the "Built Environment Action Register" or "Bear" was successfully launched in 2007. We are working with academic and field trained experts to create further accredited CPD courses and lectures on humanitarian built environment issues, for example Sheffield University into research on mud building. We have been aiming to consolidate our skills and provision in disaster mitigation which will enable us to target funded partner status with the UK Department for International Development (DfID) in 2008 and this remains an aim for 2009. Our strategy for the year 2009 includes the charging of BEAR members to cover administration costs and expanding our responsiveness to these members' interests in Article 25.

FINANCIAL REVIEW

Financial Review

The trustees remain pleased with the financial development and positive growth of the charity over a difficult period for the global economy. Staff numbers have increased to 5 paid full time members and 20 volunteers in total. A new office has been opened at 13 Curtain Road, London EC2A 3LU. Moreover, the trustees remain pleased with the charity's management regarding overall fiscal accountability and transparency. The charity aims to set a sustainable reserves policy once the scope and level of its activities has become more settled. This is not anticipated to be possible in the next financial year or through 2009 due to the adverse market conditions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Article 25 aims to ensure that its work is directed at well monitored and is on internationally recognised projects and with internationally approved methods where available.

Article 25 has grown fast since charitable registration on 3rd January 2006. Article 25 aims to work in a robust methodology - The charity partners other aid organisations, non-governmental organisations and charities and works alongside them to ensure the best and most appropriate local knowledge and quality of intervention.

A Table of Article 25 Projects is shown below:-

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**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2008**

PROJECT NUMBER	DATE STARTED	COUNTRY, LOCATION	BRIEF
004-MOZ	March 2006	Mozambique Maputo, Luis Cabral barrio.	Community crèche & nursery.
011-UGA	January 2007	Uganda, Kyomya Village.	Village regeneration, visitor's programme, school and clinic.
018-THA	April 2007	Thailand, Burmese border.	Community bridge.
027-SIE	January 2008	Sierra Leone, Kailahan.	Prototype Child-Friendly School for post-war Sierra Leone
033-ETH	August 2008	Ethiopia, Lalibela.	Sports facilities serving the schools in the area and serving as public recreation space.
034-HAR	October 2008	India, Haryana.	Research project into self-build shelter for trafficked women in North India and Bangladesh.
035-CCS	November 2008	London Office.	Community Consultation Strategy to equip a[25] teams with effective Community Consultation tools to better execute projects in the field.
037-BDC	September 2008	UK based	Bureau de Change: New Sustainable Office Development to be run as a social enterprise.
038-K4L	November 2008	Lesotho, Maseru.	Football based community project.
039-CiC	November 2008	Democratic Republic of Congo.	Design for 4 schools in Kivu Plateau of the DRC.

FUTURE DEVELOPMENTS

In January 2007, Article 25 set a calendar year fundraising target of £500,000 to support aid projects, core costs and charitable activities. Due to poorer than anticipated fundraising performance from the team leader allocated the task, the organisation was forced to make a difficult reassertion of the fundraising strategy after a change of personnel. The new staff investment now made to achieve this target over this coming financial year is already complete. 2008 was therefore a year of regrouping to re-assert the strategy derived afresh.

Article 25 plans to continue to develop strategic alliances with large NGOs in 2008/9 and to focus on acquiring new contract business on a not for profit, cost recovery model headed by Robin Cross who is responsible for spearheading this revenue and business growth. Relationships with other organisations established both in the field and at the top will continue to thrive.

Article 25 anticipated reaching 30 projects by year end of 2008 and are on target. We have already reached this total and the consolidation phase is a response to this fast growth and high demand so that we do not lose lessons learned and experience gained. Our transparency and accountability will also be enhance by an open review of our work and processes to date and will be an asset for monitoring and evaluation.

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REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:

Chief Executive Officer, Director and Company Secretary

Dr V Harris

16 March 2009

**REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF
ARTICLE 25**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the charitable company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

The report is made to the Company's Board of Trustees, as a body, in accordance with our terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2008 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out the audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the financial statements.

**Wilkins Kennedy
Risborough House
38/40 Sycamore Road
Amersham
Buckinghamshire
HP6 5DZ**

Date:

ARTICLE 25

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2008**

	Notes	2008 Unrestricted funds £	2007 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		180,765	196,421
From activities for generating funds	2	35,950	52,975
Investment income	3	633	345
Total incoming resources		217,348	249,741
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		6,464	13,010
Fundraising trading: cost of goods sold and other costs		4,626	341
		11,090	13,351
Net incoming/(outgoing) resources available for charitable application		206,258	236,390
Charitable activities			
Mission		211,443	158,857
Governance costs		(2,483)	4,700
Total resources expended		220,050	176,908
NET INCOME/(EXPENDITURE) FOR THE YEAR		(2,702)	72,833
RECONCILIATION OF FUNDS			
Total funds brought forward		73,226	393
TOTAL FUNDS CARRIED FORWARD		70,524	73,226

The notes form part of these financial statements

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BALANCE SHEET
AT 31 MAY 2008

	Notes	2008 Unrestricted funds £	2007 Total funds £
FIXED ASSETS			
Tangible assets	7	6,485	3,961
CURRENT ASSETS			
Debtors	8	2,984	-
Cash at bank and in hand		<u>65,316</u>	<u>91,673</u>
		68,300	91,673
CREDITORS			
Amounts falling due within one year	9	<u>(4,261)</u>	<u>(22,408)</u>
NET CURRENT ASSETS		<u>64,039</u>	<u>69,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,524</u>	<u>73,226</u>
NET ASSETS		<u>70,524</u>	<u>73,226</u>
FUNDS			
Unrestricted funds	10	<u>70,524</u>	<u>73,226</u>
TOTAL FUNDS		<u>70,524</u>	<u>73,226</u>

The notes form part of these financial statements

ARTICLE 25

**BALANCE SHEET - CONTINUED
AT 31 MAY 2008**

The charitable company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ended 31 May 2008.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 16 March 2009 and were signed on its behalf by:

Dr V Harris – Chief Executive officer and director

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice, Accounting and Reporting Charities (SORP 2005) issued in March 2005, applicable accounting standards and the Companies Act 1985.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs relate to compliance with constitutional and statutory requirements of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Volunteers and donated services and facilities

The value of services provided by volunteers, are not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity. Donated services and facilities are analysed in note 13.

2. ACTIVITIES FOR GENERATING FUNDS

	2008	2007
	£	£
Fundraising events	29,596	52,975
Sponsorships	<u>6,354</u>	<u>-</u>
	<u>35,950</u>	<u>52,975</u>

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2008**3. INVESTMENT INCOME**

	2008	2007
	£	£
Deposit account interest	<u>633</u>	<u>345</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2008	2007
	£	£
Depreciation - owned assets	<u>2,163</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2008 nor for the year ended 31 May 2007.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 May 2008, nor for the year ended 31 May 2007.

6. STAFF COSTS

	2008	2007
	£	£
Wages and salaries	80,673	68,813
Social security costs	<u>8,585</u>	<u>7,047</u>
	<u>89,258</u>	<u>75,860</u>

ARTICLE 25

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2008

7. TANGIBLE FIXED ASSETS

Plant and
machinery etc

£

COST

At 1 June 2007

5,281

Additions

4,687

At 31 May 2008

9,968

DEPRECIATION

At 1 June 2007

1,320

Charge for year

2,163

At 31 May 2008

3,483

NET BOOK VALUE

At 31 May 2008

6,485

At 31 May 2007

3,961

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2008

2007

£

£

Other debtors

2,984

-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2008

2007

£

£

Trade creditors

-

-

Taxation and social security

3,333

8,013

Other creditors

928

14,395

4,261

22,408

10. MOVEMENT IN FUNDS

Net movement
in funds

At 1.6.07
£

£

At 31.5.08
£

Unrestricted funds

General fund

73,226

(2,702)

70,524

TOTAL FUNDS

73,226

(2,702)

70,524

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2008

10. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,348	(220,050)	(2,702)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>217,348</u>	<u>(220,050)</u>	<u>(2,702)</u>

11. RELATED PARTY DISCLOSURES

Dr Victoria Harris, the Chief Executive Officer, loaned the Charity £5,070 in 2007 under no formal terms. This has been repaid this year and at the year end the amount due to her was £nil (2007: £5,070).

12. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its trustees.

13. DONATED FACILITIES AND SERVICES “IN KIND”

(these amounts were not disaggregated for presentation in the 2007 accounts by Vantis PLC)

	2008
	£
Office space – Pringle Brandon	16,200
Consultant Engineering services	2,500
Printing Services	1,000
Exhibition costs	2,745
Fundraising expenses	2,720
Free Advertising	8,500
Free Flight to Mission location	470
	<hr/>
	34,135

The income equivalent of the above services and facilities were recognised within incoming resources as a donation, and an equivalent charge included within resources expended.

14. EMPLOYEES

There were five employees during the period. No employee was paid more than £60,000 per annum. (Maximum £40,000).

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2008**

	2008 £	2007 £
INCOMING RESOURCES		
Voluntary income		
Gifts	-	2
Donations	180,479	196,369
Gift aid (retrospective claims)	286	-
Subscriptions	-	50
	180,765	196,421
Activities for generating funds		
Fundraising events	29,596	52,975
Sponsorships	6,354	-
	35,950	52,975
Investment income		
Deposit account interest	633	345
	633	345
Total incoming resources	217,348	249,741
RESOURCES EXPENDED		
Costs of generating voluntary income		
Telephone	331	42
Postage and stationery	1,667	2,252
Sundries	29	4,364
Travel	4,185	4,061
Meeting costs inc refreshments	252	2,291
	6,464	13,010
Fundraising trading: cost of goods sold and other costs		
Promotion	4,626	341
Charitable activities		
Wages	80,673	68,813
Social security	8,585	7,047
Rent, rates and water, other utilities	35,000	-
Insurances	3,503	-
Telephone services	331	42
Postage and stationery	2,667	3,152
Advocacy and awareness raising materials	11,245	-
Sundries – mission related	5,070	6,786
Consultancy services - engineers	2,500	-
Mission related travel expenses	12,063	10,973
Carried forward	161,637	96,813

This page does not form part of the statutory financial statements

ARTICLE 25

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2008**

	2008 £	2007 £
Charitable activities		
Brought forward	161,637	96,813
Training & volunteers stipends and costs	8,457	3,731
Foreign mission related travel costs	15,312	56,993
UK Travel costs (UK projects and research, awareness raising)	2,274	-
Visas, vaccinations & medical (mission related)	660	-
Accommodation & subsistence (mission related)	4,221	-
Project sponsorship (mission related)	6,486	-
General materials etc (mission related)	1,939	-
	<u>200,986</u>	<u>157,537</u>
Governance costs		
Accountancy	(2,533)	4,700
Legal fees	50	-
	<u>(2,483)</u>	<u>4,700</u>
Support costs		
Staff welfare fund – from Trustees' donations	400	-
IT and computer consumables	7,782	-
Computer equipment	2,163	1,320
	<u>10,345</u>	<u>1,320</u>
Finance		
Bank charges	112	-
Total resources expended	<u>220,050</u>	<u>176,908</u>
Net income/(expenditure)	<u>(2,702)</u>	<u>72,833</u>

This page does not form part of the statutory financial statements